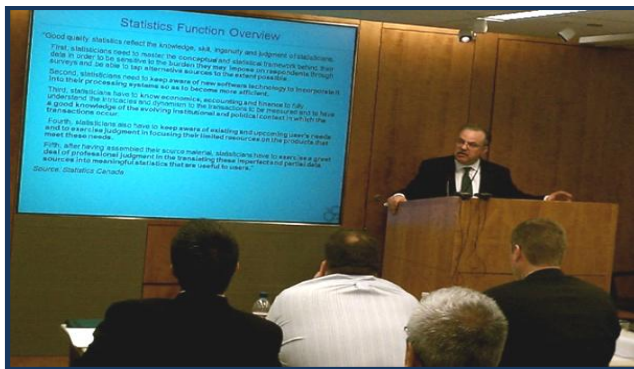


Axiom Software Laboratories

CLIENT NEWS - Thursday, June 17, 2010

User Group Conference in New York

New York, June 17, 2010 - Following Axiom's successful European user's meeting in London last March, Axiom SL sponsored a financial industry user group conference in New York in June 2010. Attendees included existing and prospective clients throughout the financial community. The conference, hosted by Goldman Sachs, featured presentations by senior representatives from the US Federal Reserve, Deloitte, Goldman Sachs as well as Axiom. Presentations on featured topics included Regulatory and Industry trends, Risk Management and Best Practice solutions. Subjects of particular interest included anticipated Liquidity Management Reporting in the US, Goldman Sachs case study of its implementation of Axiom solutions for regulatory reporting, financial control and data management at the enterprise level, expansion of Axiom's global regulatory templates solution to provide and maintain standardized reports for all jurisdictions worldwide and a demo of Axiom's latest version 7.



Ken Lamar, Senior Vice President, Federal Reserve
Bank of New York

Ralph Silva, Global Head of Regulatory Reporting Goldman Sachs, detailed the Bank's selection and implementation process.

With 20+ source systems and over 1000 filings, Goldman Sachs required an enterprise-wide US Fed reporting solution that focused on reporting capabilities and the flexibility of data sourcing.

After a market evaluation covering 9 different vendors, Axiom stood out particularly in 4 categories: 1) Analysis and auditing; 2) Controls and reconciliations (from the technical perspective); 3) Custom reporting capabilities; and 4) Strategic Data Sourcing. Axiom minimizes the time it takes to source data, catering for both tactical and strategic approaches.

The Axiom SL implementation that commenced in mid 2009 enables Goldman Sachs' 300 users to deliver 150 regulatory filings per quarter and close to a 1000 year end filings.

Ken Lamar, Senior Vice President, Federal Reserve Bank of New York expressed the Federal Reserve's encouragement for industry-wide investment in technology that supports data analysis, transparency and data quality.

Mr. Lamar further explained the role of the Federal Reserve Statistical Team: *"We need the technology and people who understand the firms and what people in those firms are responsible for."*



Ralph Silva, Global Head of Regulatory Reporting,
Goldman Sachs

A year later, deadlines have been met with focus on addressing the Fed's questions (e.g. tracking notes and comments in Axiom, edit checks, etc.).

Besides a record-time implementation, Axiom's major strengths have proven to be transparency and accessibility.

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